

Ambitious Chinese Development Mooted for Yap

By *Samantha Magick* · October 4, 2011 (Source: islandsasiabusiness.com)

Chinese investors are proposing a tourism resort on Yap which would dwarf any current development in the Federated States of Micronesia if it were to come to fruition.

The Kaselehlie Press reports that a private investor group called the ***Exhibit & Travel Group (ETG)*** from Chengdu in Sichuan Province has met with Yap State officials to discuss the proposal. The development could involve as many as 10 hotel complexes with up to 4 000 guest rooms which, if approved, could be ready for occupancy in 2015.

The ETG proposal involves what they call a "*world-class island international tourism resort*" with convention centers, casinos and entertainment centers, and from eight to 15 golf courses.

The Kaselehlie Press reports that Yap Governor **Sebastian Anefal** has called for the formation of a task force of the Yap State Legislature and Chief's Council members to examine the proposal.